



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Fixed Income Fund

AS OF: 31st JANUARY 2012

Creation Price: LKR: 11.14
Redemption Price: LKR: 11.14

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	INCOME FUND
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GUAACFI: SL
FUND SIZE:	285.67 MN
MINIMUM INVESTMENT:	LKR 1,000

KEY INDICATORS

Current Yield* (Net of Fees):	12.76%
Duration:	0.42
Average Maturity (Months):	4.99
Expense Ratio:	0.80%

*Yield on existing assets of the fund.

FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

	Portfolio Weight (%)
Commercial Papers	41.35
Fixed Deposits	32.46
Promissory Notes	12.55
Debentures	7.05
Government Securities	6.59

For more information, Call Nuwani
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FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

FUND MANAGER COMMENTS

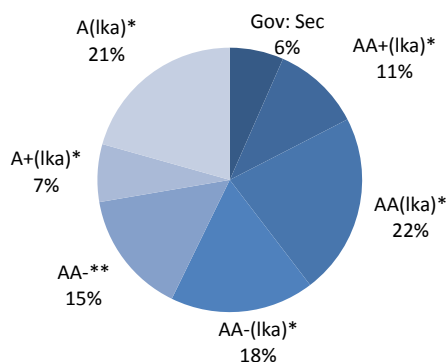
Treasury bill rates continue to fall as reflected in the auctions with 91 day and 364 day T-bills falling by 37 and 44 basis points respectively in January. The fund is presently giving a tax free current yield of 12.76% which is a significant premium to Treasury instruments.

FUND PERFORMANCE

	January	3 Month	Since Inception*
GAAM FI Fund	1.09%	3.24%	11.29%
NDBIB-CRISIL 91 Day T-Bill Index	0.94%	2.89%	10.85%
GAAM FI-Annualized	12.82%	12.87%	12.15%

*Inception 27/Feb/2012

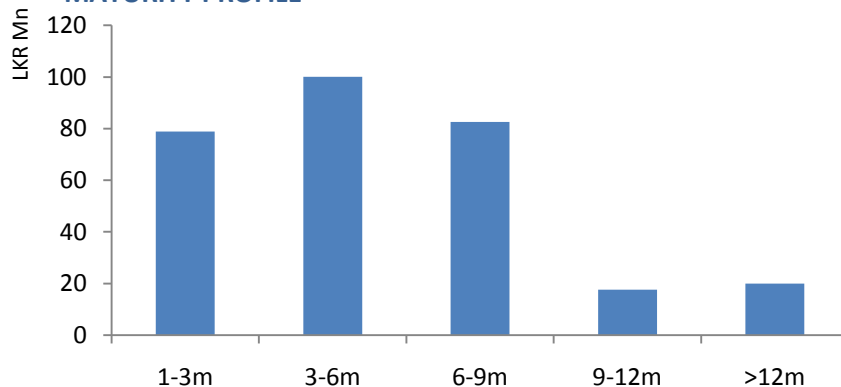
FUND CREDIT QUALITY



*FITCH Ratings Lanka

**RAM Ratings Lanka

MATURITY PROFILE



Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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