



**Guardian Acuity Asset Management Limited**  
(A Joint Venture between Ceylon Guardian & Acuity Partners)

# Guardian Acuity Fixed Income Fund

AS OF: 31<sup>st</sup> JULY 2013

Creation Price: LKR: 11.17  
Redemption Price: LKR: 11.17

## FUND SNAPSHOT

STRUCTURE:	<b>OPEN ENDED</b>
TYPE:	<b>INCOME FUND</b>
INCEPTION DATE:	<b>27/Feb/2012</b>
BLOOMBERG CODE:	<b>GUAACFI: SL</b>
FUND SIZE:	<b>LKR 330.06 MN</b>
MINIMUM INVESTMENT:	<b>LKR 1,000</b>

## KEY INDICATORS

Current Yield* (Net of Fees):	11.73%
Duration:	0.30
Average Maturity (Months):	4.59
Expense Ratio:	0.79%

\*Yield on existing assets of the fund.

## FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

## FUND MANAGER

Sumith Perera

## ASSET ALLOCATION

	Portfolio Weight (%)
Fixed Deposits	63.40
Commercial Papers	18.96
Government Securities	6.47
Debentures	6.06
Promissory Notes	4.86

For more information, Call Nuwani  
at +9477 600 37 55

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## FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

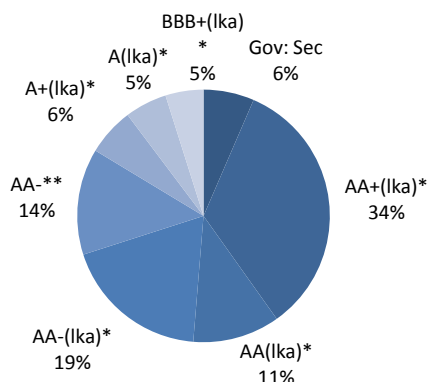
## FUND MANAGER COMMENTS

The 364 day Treasury bill fell a further 14 basis points to 10.56% in the month of July. Most institutions maintained surplus positions resulting in further reductions in short term corporate debt rates. The fund current yield has declined to 11.73% but is still a significant premium to treasuries and high quality institutions.

## FUND PERFORMANCE

Period	GAFIF	NDBIB-CRISIL 91 Day T-Bill Index	GAFIF-Annualised
1 Month	0.99%	0.78%	11.00%
3 Months	3.07%	2.35%	12.18%
YTD-2013	7.37%	5.66%	12.69%
Since Inception	18.21%	16.02%	12.78%

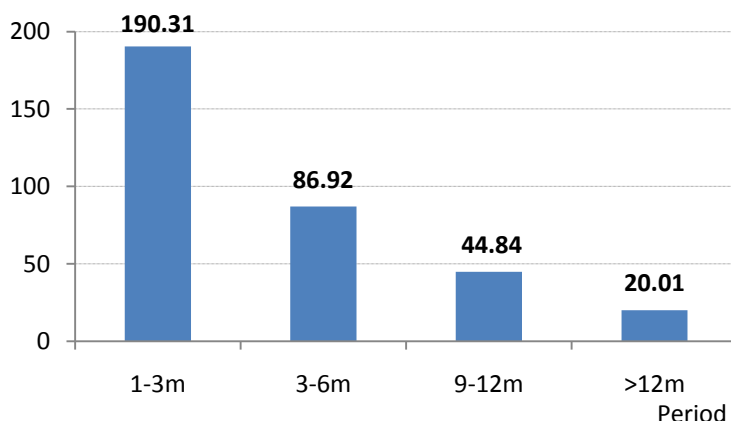
## FUND CREDIT QUALITY



\*FITCH Ratings Lanka

\*\*RAM Ratings Lanka

## MATURITY PROFILE



Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

Guardian Acuity Asset Management Ltd., 61, Janadhipathi Mawatha, Colombo 01. Inquiries: Sumith Perera, Fund Manager +94 11 2 039 387 / sumithp@carcumb.com