



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Fixed Income Fund

AS OF: 28th JUNE 2013

Creation Price: LKR: 11.06
Redemption Price: LKR: 11.06

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	INCOME FUND
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GUAACFI: SL
FUND SIZE:	LKR 323.76 MN
MINIMUM INVESTMENT:	LKR 1,000

KEY INDICATORS

Current Yield* (Net of Fees):	12.05%
Duration:	0.37
Average Maturity (Months):	3.95
Expense Ratio:	0.79%

*Yield on existing assets of the fund.

FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

	Portfolio Weight (%)
Fixed Deposits	59.00
Commercial Papers	23.62
Debentures	6.52
Government Securities	5.99
Promissory Notes	4.89

For more information, Call Nuwani at +9477 600 37 55

Visit our website for a Full Menu of Products and Services at www.guardianacuity.com

Find us on facebook: www.facebook.com/guardianacuityassetmanagement.limited

FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

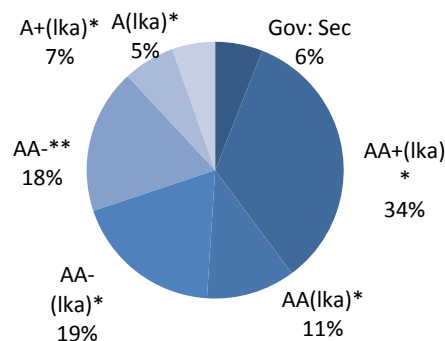
FUND MANAGER COMMENTS

The fund is currently giving investors a tax free yield of 12.05% which is a significant premium over treasury securities. The month of June saw the central bank further loosening monetary policy by reducing the statutory reserve ratio by 2%, with the intention of increasing liquidity in the system. This could put further downward pressure on rates.

FUND PERFORMANCE

Period	GAFIF	NDBIB-CRISIL 91 Day T-Bill Index	GAFIF-Annualised
1 Month	0.91%	0.69%	11.89%
3 Months	3.13%	2.40%	12.43%
YTD-2013	6.32%	4.84%	12.88%
Since Inception	17.04%	15.12%	12.77%

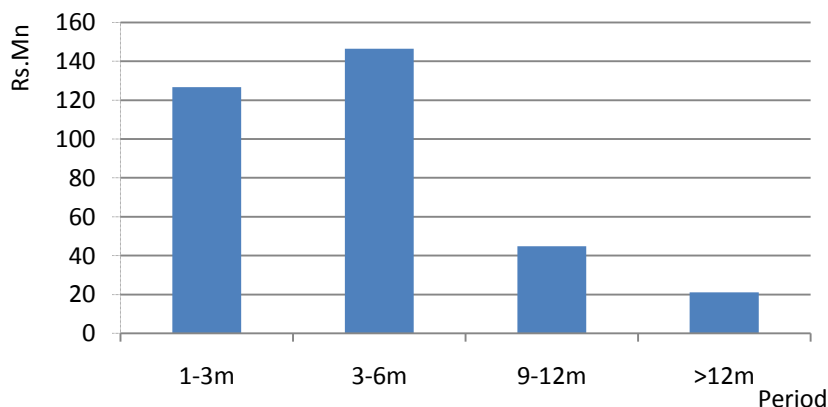
FUND CREDIT QUALITY



*FITCH Ratings Lanka

**RAM Ratings Lanka

MATURITY PROFILE



Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

Guardian Acuity Asset Management Ltd., 61, Janadhipathi Mawatha, Colombo 01. Inquiries: Sumith Perera, Fund Manager +94 11 2 039 387 / sumithp@carcumb.com