



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Fixed Income Fund

AS OF: 31st May 2013

Creation Price: LKR: 10.96 (Ex.Div)
Redemption Price: LKR: 10.96 (Ex.Div)

FUND SNAPSHOT

| | |
|---------------------|----------------------|
| STRUCTURE: | OPEN ENDED |
| TYPE: | INCOME FUND |
| INCEPTION DATE: | 27/Feb/2012 |
| BLOOMBERG CODE: | GUAACFI: SL |
| FUND SIZE: | LKR 318.56 MN |
| MINIMUM INVESTMENT: | LKR 1,000 |

KEY INDICATORS

| | |
|-------------------------------|--------|
| Current Yield* (Net of Fees): | 12.27% |
| Duration: | 0.37 |
| Average Maturity (Months): | 3.89 |
| Expense Ratio: | 0.83% |

*Yield on existing assets of the fund.

FUND FEES

| | % of NAV |
|--------------------------|----------|
| Management fee: | 0.60 |
| Trustee & custodian fee: | 0.15 |

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

| | Portfolio Weight (%) |
|-----------------------|----------------------|
| Fixed Deposits | 52.08 |
| Commercial Papers | 32.66 |
| Government Securities | 6.73 |
| Debentures | 6.56 |
| Promissory Notes | 4.92 |

For more information, Call Nuwani at +9477 600 37 55

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FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

FUND MANAGER COMMENTS

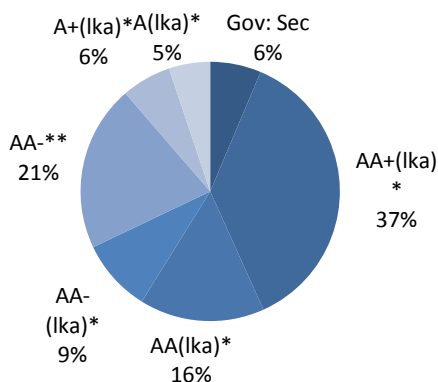
Money market rates continue to decline as the central bank has established a cycle of monetary easing. The fund running yield has also come down to 12.27% as a result of the rate decline. The fund continues to give a much higher return than treasuries.

FUND PERFORMANCE

| | May | 3 Month | Since Inception* |
|----------------------------------|--------|---------|------------------|
| GAAM FI Fund | 1.13% | 3.20% | 15.98% |
| NDBIB-CRISIL 91 Day T-Bill Index | 0.87% | 2.36% | 14.34% |
| GAAM FI-Annualized | 13.33% | 12.70% | 12.71% |

*Inception 27/Feb/2012

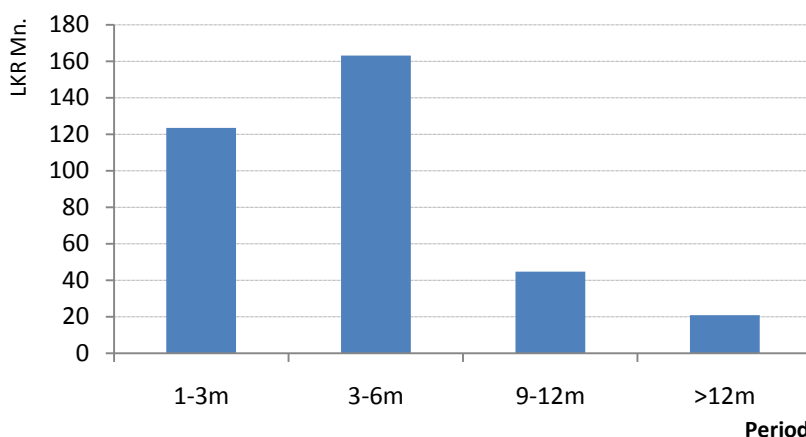
FUND CREDIT QUALITY



*FITCH Ratings Lanka

**RAM Ratings Lanka

MATURITY PROFILE



Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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