



Guardian Acuity Fixed Income Fund

Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

AS OF: 31st AUG 2014

Current Issue Price: LKR: 11.70
Current Redemption Price: LKR: 11.70

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	INCOME FUND
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GUAACFI: SL
FUND SIZE:	LKR 910 MN
MINIMUM INVESTMENT:	LKR 1,000

KEY INDICATORS

Current Yield* (Net of Fees):	7.79%
Duration:	0.30
Average Maturity (Months):	4.39
Expense Ratio:	0.78%

*Yield on existing assets of the fund.

FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

	Portfolio Weight (%)
Fixed Deposits	66.8
Government Securities	14.1
Commercial Papers	12.6
Securitization	4.4
Debentures	2.2

For more information, Call Nuwani
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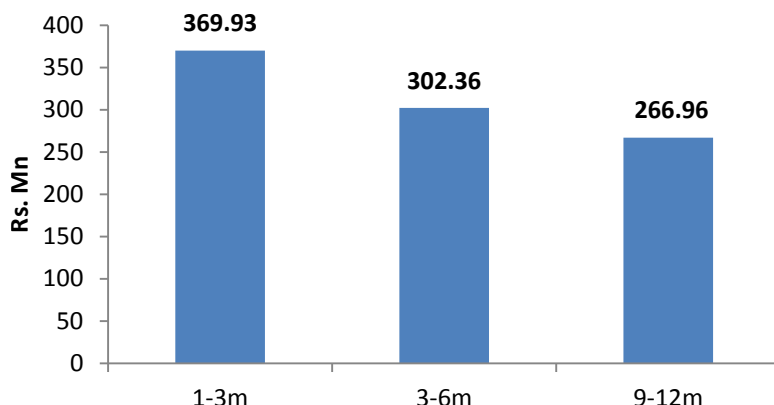
FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

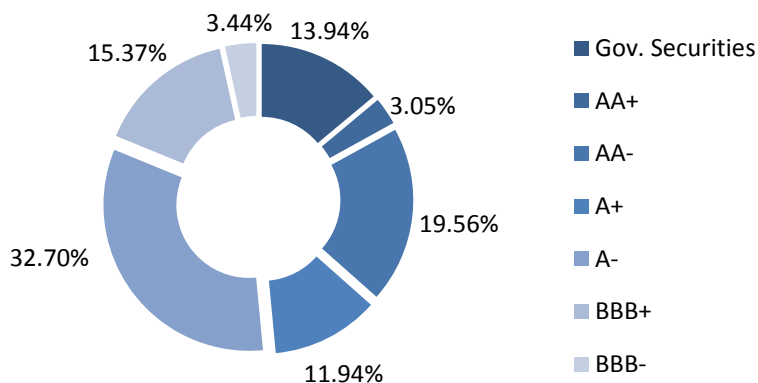
FUND PERFORMANCE

Period	GAFIF	NDBIB-CRISIL 91 Day T-Bill Index	GAFIF-Annualised
1 Month	0.60%	0.52%	7.09%
3 Months	1.92%	1.68%	7.60%
YTD-2014	5.98%	4.70%	8.98%
Since Inception	30.88%	26.06%	12.32%

MATURITY PROFILE



FUND CREDIT QUALITY



FUND MANAGER COMMENTS

“Primary T-bill auctions rates fell by 28 bps to 6.30% for the 1 year T-bill over the month of August. Fixed deposit and commercial paper rates remained stable during august due to the deceleration of auction rates thereby showing signs of rates bottoming out. However, the short term outlook for yields may show further downside due to the favorable capital flows coming into the domestic financial system. The current yield of the fund is approximately 7.79% which is a net of tax return.”



Guardian Acuity Asset Management Ltd

31 Aug 2014

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.