



Guardian Acuity Fixed Income Fund

Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

AS OF: 31st DEC 2014

Current Issue Price: LKR: 11.98
Current Redemption Price: LKR: 11.98

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	INCOME FUND
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GUAACFI: SL
FUND SIZE:	LKR 1781.8 MN
MINIMUM INVESTMENT:	LKR 1,000

KEY INDICATORS

Current Yield* (Net of Fees):	6.40%
Duration:	0.36
Average Maturity (Months):	5.79
Expense Ratio:	0.77%

*Yield on existing assets of the fund.

FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

	Portfolio Weight (%)
Fixed Deposits	65.7
Government Securities	20.4
Commercial Papers	11.2
Securitization	1.5
Debentures	1.2

For more information, Call Nuwani
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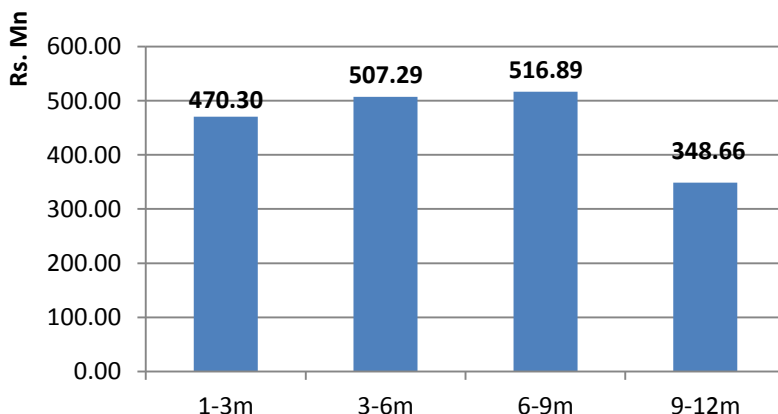
FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

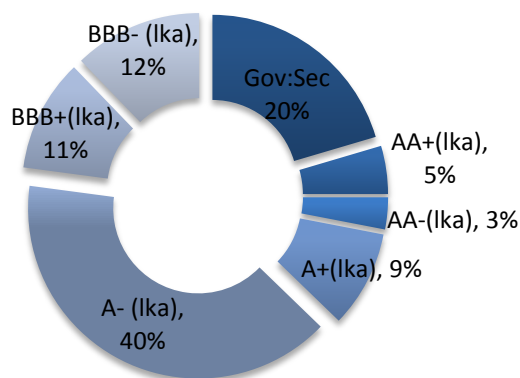
FUND PERFORMANCE

Period	GAFIF	NDBIB-CRISIL 91 Day T-Bill Index	GAFIF-Annualised
1 Month	0.59%	0.43%	6.50%
3 Months	1.70%	1.31%	6.74%
YTD-2014	8.51%	6.86%	8.51%
Since Inception	34.01%	28.65%	11.96%

MATURITY PROFILE



FUND CREDIT QUALITY



FUND MANAGER COMMENTS

“ Interest rates have stabilized in December after the free fall in yields throughout 2014. Despite inflation being at low single digit levels central bank has not reduced policy rates further. Encouraging signs in private sector credit growth reveals a recovery in credit growth may be underway. Bond yields have picked up marginally as a result of changes in key positions within the monetary board and are awaiting policy direction. Excess liquidity within the financial system still maintains money market rates low”



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31st December 2014

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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