



Guardian Acuity Fixed Income Fund

Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

AS OF: 30th SEP 2014

Current Issue Price: LKR: 11.78
Current Redemption Price: LKR: 11.78

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	INCOME FUND
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GUAACFI: SL
FUND SIZE:	LKR 1,446 MN
MINIMUM INVESTMENT:	LKR 1,000

KEY INDICATORS

Current Yield* (Net of Fees):	7.2%
Duration:	0.35
Average Maturity (Months):	6.33
Expense Ratio:	0.77%

*Yield on existing assets of the fund.

FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

	Portfolio Weight (%)
Fixed Deposits	56.5
Government Securities	24.0
Commercial Papers	15.5
Securitization	2.6
Debentures	1.4

For more information, Call Nuwani
at +9477 600 37 55

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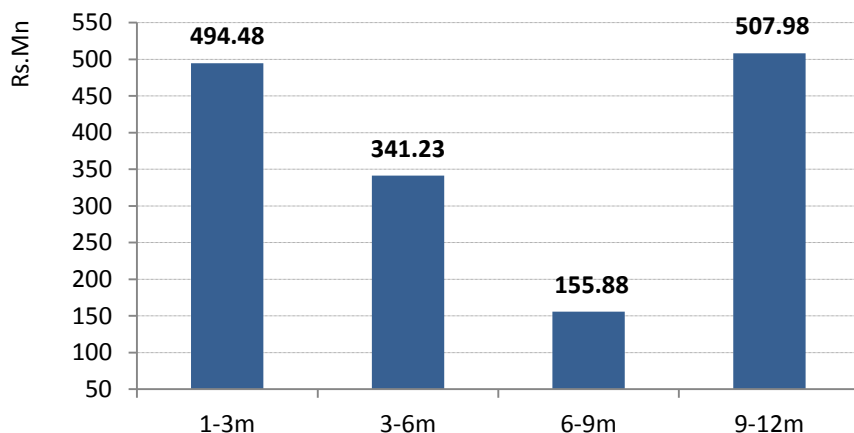
FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

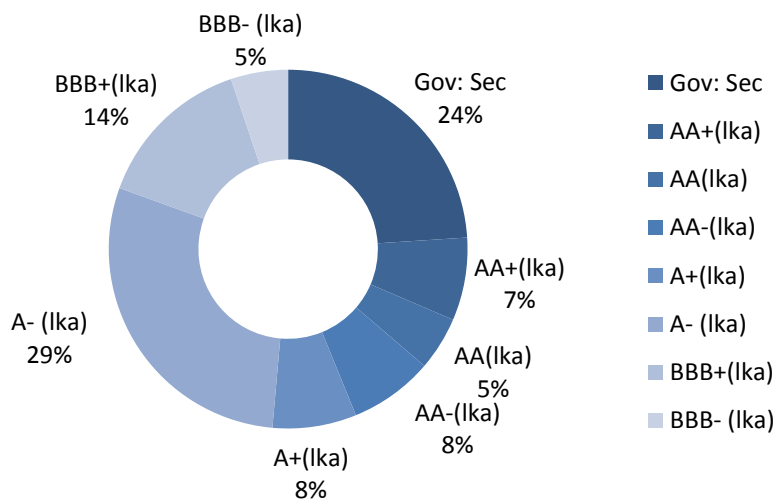
FUND PERFORMANCE

Period	GAFIF	NDBIB-CRISIL 91 Day T-Bill Index	GAFIF-Annualised
1 Month	0.68%	0.70%	7.80%
3 Months	1.99%	1.85%	7.90%
YTD-2014	6.70%	5.48%	8.96%
Since Inception	31.78%	26.99%	12.27%

MATURITY PROFILE



FUND CREDIT QUALITY



FUND MANAGER COMMENTS

“Government security yields plunged in September after the Central Bank announced limited access to the SDF (Standing Deposit Facility) by participants. Weekly auction T-bill bids were also rejected adding to the bottleneck of excess liquidity in the system. The higher liquidity levels in the system will see further downward pressures on interest rates across all instruments in the financial system in the short term. The Guardian Acuity Fixed Income Fund gives a current tax free yield of 7.20% to its investors.”



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30 Sep 2014

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

Guardian Acuity Asset Management Ltd., 61, Janadhipathi Mawatha, Colombo 01. Inquiries: Sumith Perera, Fund Manager +94 11 2 039 387 / sumithp@carcumb.com