



Guardian Acuity Fixed Income Fund

Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

AS OF: 30th NOV 2014

Current Issue Price: LKR: 11.91
Current Redemption Price: LKR: 11.91

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	INCOME FUND
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GUAACFI: SL
FUND SIZE:	LKR 1813.4 MN
MINIMUM INVESTMENT:	LKR 1,000

KEY INDICATORS

Current Yield* (Net of Fees):	6.60%
Duration:	0.40
Average Maturity (Months):	6.41
Expense Ratio:	0.77%

*Yield on existing assets of the fund.

FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

	Portfolio Weight (%)
Fixed Deposits	66.8
Government Securities	17.8
Commercial Papers	10.9
Securitization	1.7
Debentures	1.1
Other	1.7

For more information, Call Nuwani
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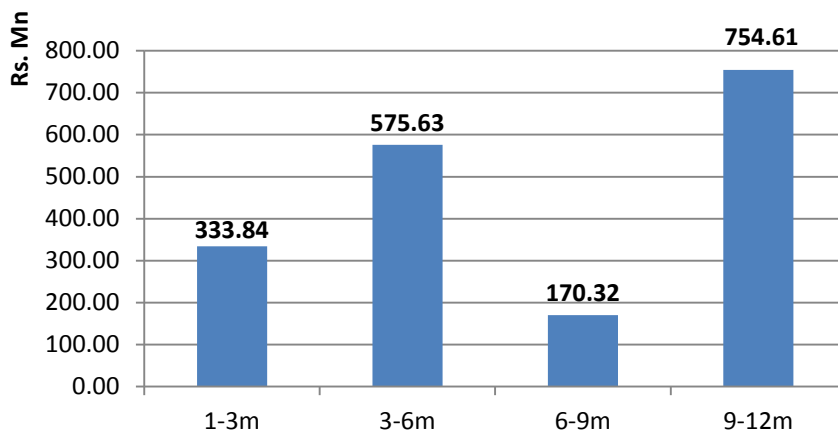
FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

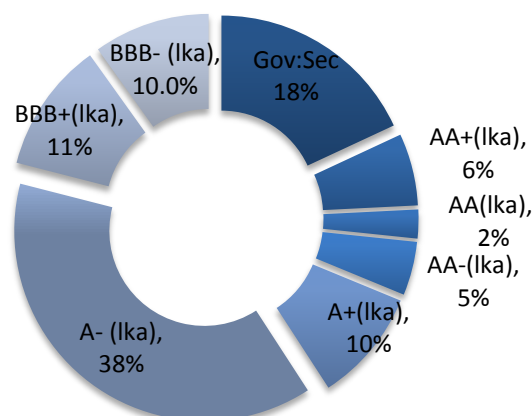
FUND PERFORMANCE

Period	GAFIF	NDBIB-CRISIL 91 Day T-Bill Index	GAFIF-Annualised
1 Month	0.51%	0.46%	6.60%
3 Months	1.79%	1.59%	7.20%
YTD-2014	7.88%	6.40%	8.66%
Since Inception	33.23%	28.10%	12.07%

MATURITY PROFILE



FUND CREDIT QUALITY



FUND MANAGER COMMENTS

“Interest rates continue to be subdued resulting from an abundance of liquidity in the financial system. The recent improvements witnessed in credit growth should hopefully see the bottleneck amongst lending institutions easing and credit growth returning to normalcy. Secondary market government security yields picked up as a result of uncertainty regarding presidential elections. Inflation increased by 1.5% on a YOY basis maintaining the 'low inflation' trend established.”



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30th November 2014

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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