



Guardian Acuity Fixed Income Fund

Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

AS OF: 28th Feb 2015

Current Issue Price: LKR: 12.10
Current Redemption Price: LKR: 12.10

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	INCOME FUND
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GUAACFI: SL
FUND SIZE:	LKR 1,945.7 MN
MINIMUM INVESTMENT:	LKR 1,000

KEY INDICATORS

Current Yield* (Net of Fees):	6.30%
Average Maturity (Months):	4.94
Expense Ratio:	0.77%

*Yield on existing assets of the fund.

FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

	Portfolio Weight (%)
Fixed Deposits	63.3
Commercial Papers	17.3
Government Securities	17.2
Securitization	1.1
Debentures	1.0

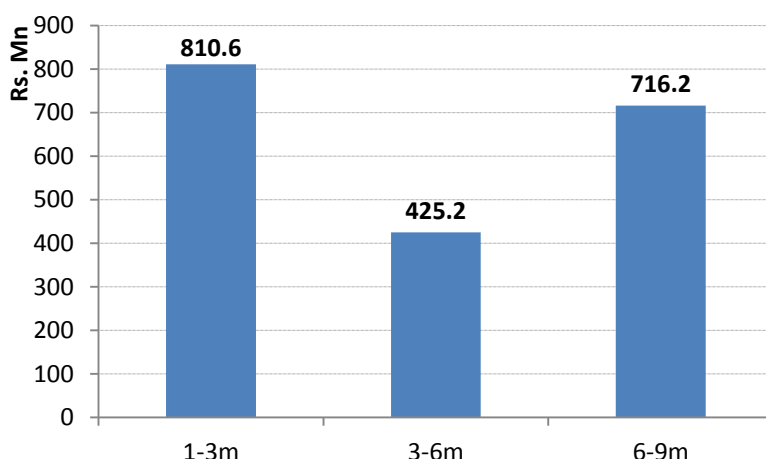
FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

FUND PERFORMANCE

Period	GAFIF	NDBIB-CRISIL 91 Day T-Bill Index	GAFIF-Annualised
1 Month	0.50%	0.46%	6.74%
3 Months	1.60%	1.28%	6.40%
YTD-2015	1.00%	0.85%	6.30%
Since Inception	35.36%	29.74%	11.77%

MATURITY PROFILE



For more information, Call:

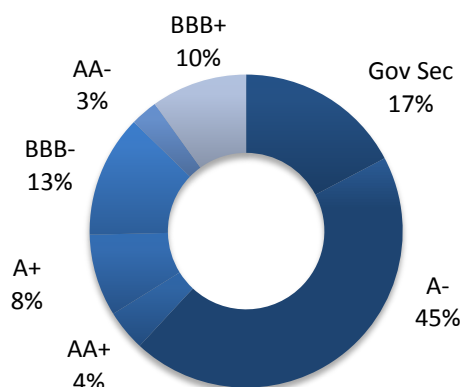
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FUND CREDIT QUALITY



FUND MANAGER'S COMMENTS

Treasury bill auctions saw a gradual increase of approximately 8 basis points in February but had a jump of over 100 basis points in the start of March. This has partly been a reaction to the recent removal of the 5% policy rate rationalization applicable to banks. Bank fixed deposit rates are yet to adjust to the increase of the benchmark 1 year T-bill but we expect this adjustment to happen fairly soon. Immediate funding requirements by the Treasury have seen a significant amount of intake through Treasury bill and Treasury bond auctions in the recent weeks.



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28th February 2015

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