



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Fixed Income Fund

AS OF: 31st March 2015

Current Issue Price: LKR: 12.17

Current Redemption Price: LKR: 12.17

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	INCOME FUND
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GUAACFI: SL
FUND SIZE:	LKR 2,110.4 MN
MINIMUM INVESTMENT:	LKR 1,000

KEY INDICATORS

Current Yield* (Net of Fees):	6.50%
Average Maturity (Months):	3.94
Expense Ratio:	0.77%

*Yield on existing assets of the fund.

FUND FEES

	% of NAV
Management fee:	0.60
Trustee & custodian fee:	0.15

FUND MANAGER

Sumith Perera

ASSET ALLOCATION

	Portfolio Weight (%)
Fixed Deposits	69.9
Commercial Papers	15.9
Government Securities	12.7
Debentures	1.0
Securitization	0.8

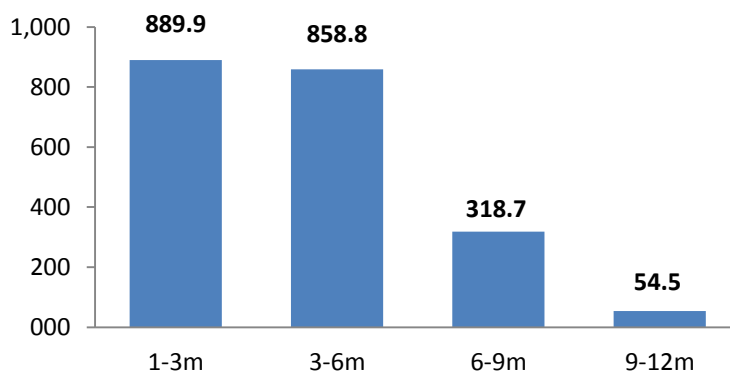
FUND DESCRIPTION

Guardian Acuity Fixed Income Fund is an open ended unit trust which invests in a portfolio of minimum investment grade fixed income securities consisting of commercial papers, corporate debentures, asset backed securities, government securities and other fixed income securities.

FUND PERFORMANCE

Period	GAFIF	NDBIB-CRISIL 91 Day T-Bill Index	GAFIF-Annualised
1 Month	0.58%	0.43%	6.60%
3 Months	1.59%	1.28%	6.43%
YTD-2015	1.59%	1.28%	6.43%
Since Inception	36.14%	30.30%	11.69%

MATURITY PROFILE



For more information, Call:

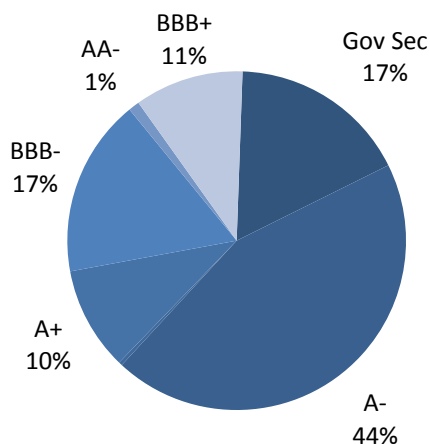
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Products and Services at
www.guardianacuity.com

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www.facebook.com/guardianacuityassetmanagement.limited

FUND CREDIT QUALITY



FUND MANAGER'S COMMENTS

Most institutions increased rates marginally in a response to the sharp movements in the Treasury bill auctions. Inflation as measured by the CCPI grew 0.1% YOY due to further moderation in food prices. The outlook for inflation continues to be benign with prevailing low commodity prices, favorable supply side factors for food and the reduction in prices of essential items in the recently announced budget. The central bank in its April meeting reduced policy rates by 50 basis points stating low inflation, growth concerns and market interest rates not being aligned with current economic scenario.

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31st March 2015

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