

Guardian Acuity Money Market Fund

Open Ended Money Market Fund

November 2017

HIGHLIGHT

"The fund is currently providing a Tax Free current yield of 11.13% p.a. to its investor".**

RETURNS***

PERIOD	FUND	NDBIB-CRISIL 91 T-BILL INDEX	ANNUALISED FUND RETURN/CAGR*
2017 November	0.93%	0.82%	11.37%
3 Months	2.86%	2.33%	11.49%
YTD 2017	10.93%	8.71%	11.94%
Since Inception Cum.	75.06%	60.40%	10.21%*

** Current yield based on last 07 days average up to 30th November'2017. The current yield/ return is variable and subject to change.

*** Performances are based on month end prices as of 30th November

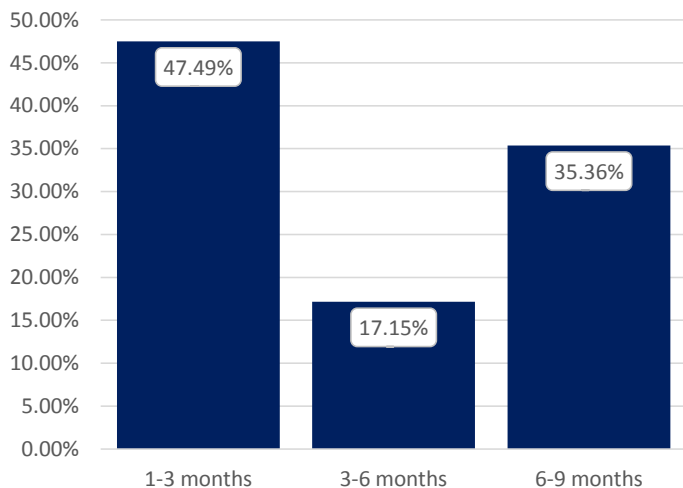
2017. Performance data included in this document represents past performance and is no guarantee of the future results.

KEY INDICATORS

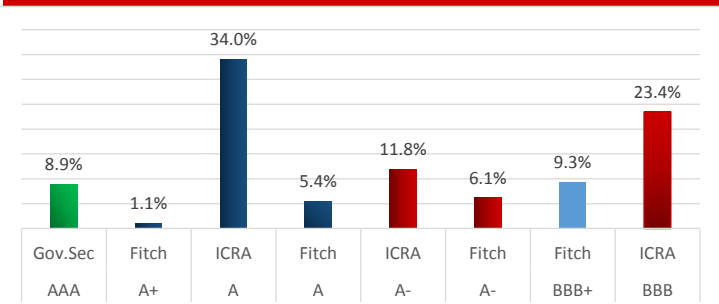
Average Maturity	(Months)	4.07
Duration	(Months)	0.25
Expense Ratio	%	0.79%
Unit Price as at 30 th November 2017	Rs.	15.2013

MATURITY PROFILE

Percentage of NAV



FUND CREDIT QUALITY



Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others, investors should consider the fees and the charges involved.

CEYLON
GUARDIAN
A CANTON COMMERCIAL COMPANY

ACUITY
Partners (Pvt) Ltd



Tel: +94 112039377 E-mail: info@guardianacuity.com



Sashika Wickramaratne
Fund Manager

We expect the Central Bank to maintain the current policy rates in the near future given the improving macro conditions.

Gross Official Reserve levels remained strong at USD 7.3 billion in November 2017. We expect the 4th tranche of IMF Extended Fund Facility (EFF), USD 251 billion and the Hambantota Port sale inflow of USD 292mn will help to further boost the country's reserve position in December however, high demand for rice and refined petroleum imports on the back of extreme weather conditions to add pressure on reserves.

Given the slow GDP growth of 4.0% YoY recorded in 2Q 2017 and slowing down in credit growth to 17.5% YoY in September after hitting a peak of 28.5% in July 2016 justify the current policy rates to remain static in the near future unless the inflation continue to pick up.

Inflation measured by the Colombo Consumer Price Index (CCPI) declined by 0.2 basis points in November to 7.6% YoY, after picking up for three consecutive quarters (7.8% in October 2017). The fall in inflation was a result of lower non-food inflation, while food inflation continued to pick up for the fourth consecutive month. Government is currently planning to import rice to control the rising rice prices.

ASSET ALLOCATION

Fixed Deposits	45.13%
Commercial Papers	45.95%
Government Securities	8.92%

ABOUT THE FUND

Guardian Acuity Money Market Fund is an open ended unit trust which invests in a portfolio of investment grade securities that are maturing within 365 days.

FUND SNAPSHOT

Inception Date
Bloomberg Code
Fund Size 30 th November 2017
Minimum Investment

27th February 2012
GUAACFI SL Equity
LKR 5,030.75 Mn
LKR 1,000

FUND FEES

Management Fee* 0.6% p.a.
Trustee Fee* 0.15% p.a.

*As a percentage of NAV