



FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	GROWTH
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GACUEQI: SL
FUND SIZE:	33.34 MN
MINIMUM INVESTMENT:	LKR 1,000
EXPENSE RATIO:	3.56%

FUND FEES

	% of NAV
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

* If withdrawn prior to 1 year

FUND MANAGER

Sumith Perera

SECTOR ALLOCATION

	Portfolio Weight (%)
Banks, Finance & Insurance	19.13
Beverage, Food & Tobacco	18.72
Diversified Holdings	11.26
Hotels & Travels	10.00
Health Care	7.52
Construction & Engineering	5.93
Manufacturing	5.31

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FUND DESCRIPTION

Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

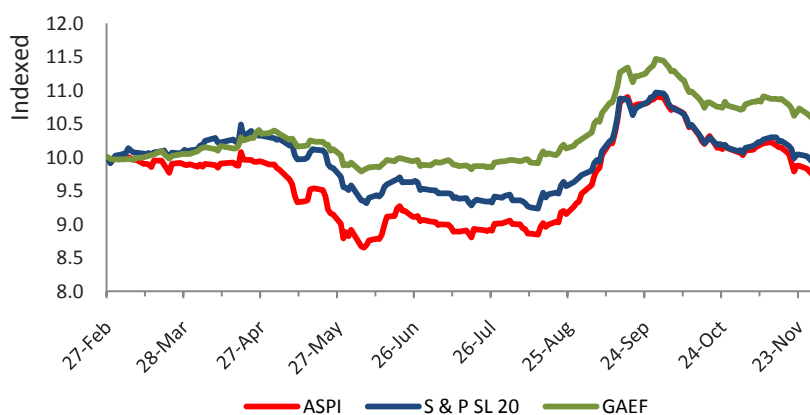
FUND MANAGER COMMENTS

With the exception of continued foreign buying interest in the CSE, market activity was fairly lackluster for the month. Overall upward interest rate trends continue to take activity away from the CSE and an early start to the holiday season has ensured subdued activity levels.

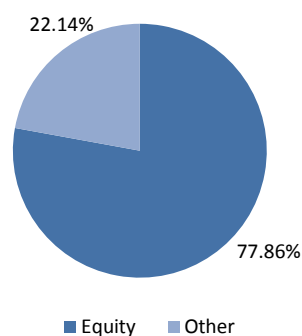
FUND PERFORMANCE

	November	3 Month	Since Inception*
GAAM EQ Fund	-0.93%	3.31%	6.10%
All Share Index	-2.95%	3.30%	-2.29%
S & P SL 20	-1.54%	2.23%	-0.46%

*Inception 27/Feb/2012



ASSET ALLOCATION



TOP 5 HOLDINGS

	% Of NAV
John Keells Holdings PLC	11.26
Commercial Bank PLC	8.92
Asiri Hospitals PLC	7.52
Aitken Spence Hotels PLC	6.62
Access Engineering PLC	5.93

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.