



**Guardian Acuity Asset Management Limited**  
(A Joint Venture between Ceylon Guardian & Acuity Partners)

# Guardian Acuity Equity Fund

AS OF: 28<sup>th</sup> March 2013

Creation Price: LKR.11.67  
Redemption Price: LKR.11.48

## FUND SNAPSHOT

STRUCTURE:	<b>OPEN ENDED</b>
TYPE:	<b>GROWTH</b>
INCEPTION DATE:	<b>27/Feb/2012</b>
BLOOMBERG CODE:	<b>GACUEQI: SL</b>
FUND SIZE:	<b>36.31 MN</b>
MINIMUM INVESTMENT:	<b>LKR 1,000</b>
EXPENSE RATIO:	<b>3.61%</b>

## FUND FEES

	<b>% of NAV</b>
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

\* If withdrawn prior to 1 year

## FUND MANAGER

Sumith Perera

## SECTOR ALLOCATION

	<b>Portfolio Weight (%)</b>
Banks, Finance & Insurance	22.12
Beverage, Food & Tobacco	12.60
Diversified Holdings	9.53
Health Care	7.28
Hotels & Travels	6.33
Construction & Engineering	6.02
Manufacturing	5.04
Land & Property	3.36

For more information, Call Nuwani at  
**+9477 600 37 55**

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## FUND DESCRIPTION

Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

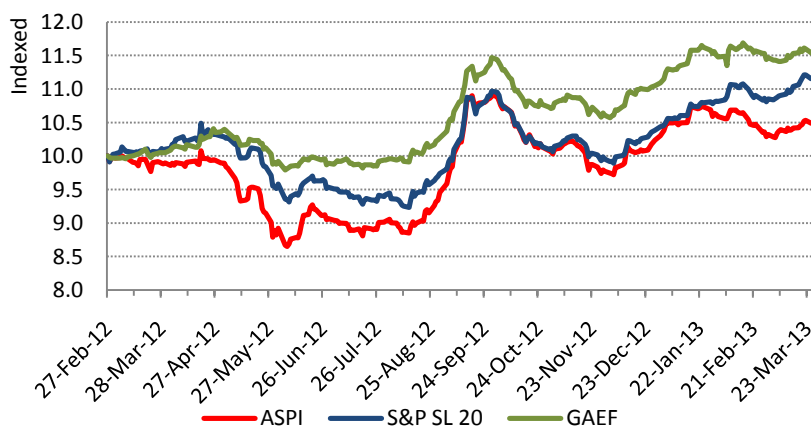
## FUND MANAGER COMMENTS

The month of March saw more foreign interest in the market with foreign activity accounting for 36% of the monthly turnover. The banking sector was the focus of investors with the sector recording a growth of 4.13% compared to the ASPI of 1.77%. Looking ahead, April is expected to be a slow month as we enter the Avurudu festivities.

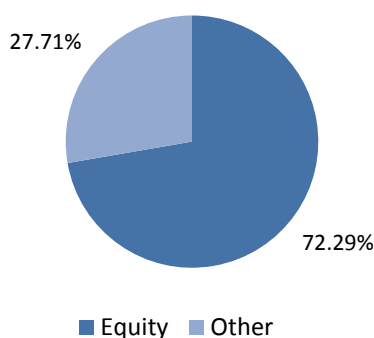
## FUND PERFORMANCE

	March	3 Month	Since Inception*
GAAM EQ Fund	0.35%	3.52%	14.80%
All Share Index	1.77%	1.64%	4.73%
S & P SL 20	3.10%	6.75%	11.44%

\*Inception 27/Feb/2012



## ASSET ALLOCATION



## TOP 5 HOLDINGS

	<b>% of NAV</b>
John Keells Holdings PLC	9.53
Commercial Bank of Ceylon PLC	9.25
Asiri Hospital Holdings PLC	7.28
Ceylon Tobacco Company PLC	6.97
Aitken Spence Hotel Holdings PLC	6.33

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

Guardian Acuity Asset Management Ltd., 61, Janadhipathi Mawatha, Colombo 01. Inquiries: Sumith Perera, Fund Manager +94 11 2 039 387 / [sumithp@carcumb.com](mailto:sumithp@carcumb.com)