



**Guardian Acuity Asset Management Limited**  
(A Joint Venture between Ceylon Guardian & Acuity Partners)

# Guardian Acuity Equity Fund

AS OF: 31<sup>st</sup> May 2013

Creation Price: LKR. 13.20  
Redemption Price: LKR. 12.98

## FUND SNAPSHOT

STRUCTURE:	<b>OPEN ENDED</b>
TYPE:	<b>GROWTH</b>
INCEPTION DATE:	<b>27/Feb/2012</b>
BLOOMBERG CODE:	<b>GACUEQI: SL</b>
FUND SIZE:	<b>LKR 44.40 MN</b>
MINIMUM INVESTMENT:	<b>LKR 1,000</b>
EXPENSE RATIO:	<b>3.48%</b>

## FUND FEES

	<b>% of NAV</b>
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

\* If withdrawn prior to 1 year

## FUND MANAGER

Sumith Perera

## SECTOR ALLOCATION

	<b>Portfolio Weight (%)</b>
Banks, Finance & Insurance	22.69
Diversified Holdings	14.85
Beverage, Food & Tobacco	12.82
Health Care	8.15
Hotels & Travels	5.56
Construction & Engineering	5.38
Manufacturing	4.53

For more information, Call Nuwani at  
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## FUND DESCRIPTION

Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

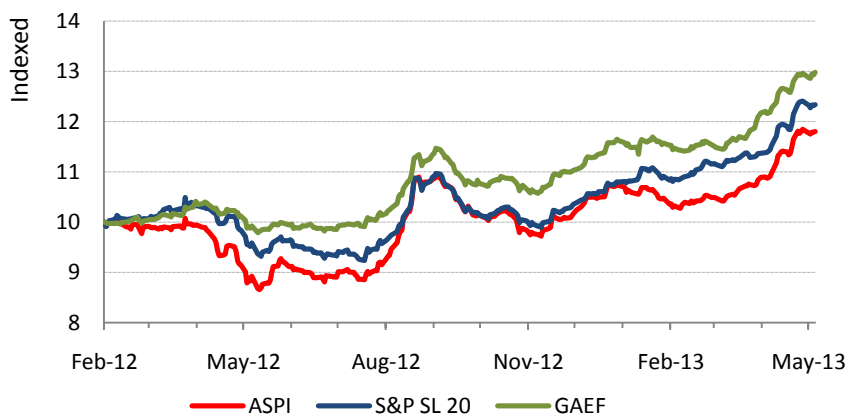
## FUND MANAGER COMMENTS

The month of May saw the ASPI increase by 8.56% with the market rating upwards adjusting to the lower interest rate climate. Better economic forecasts as a result of monetary easing are expected to filter into corporate earnings further improving market sentiment.

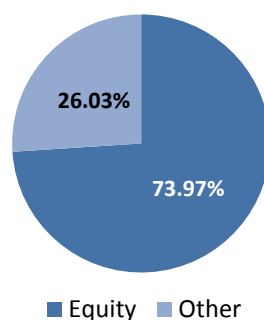
## FUND PERFORMANCE

	May	3 Month	Since Inception*
GAAM EQ Fund	6.74%	13.46%	29.80%
All Share Index	8.56%	14.68%	18.01%
S & P SL 20	8.33%	14.15%	23.37%

\*Inception 27/Feb/2012



## ASSET ALLOCATION



## TOP 5 HOLDINGS

	<b>% of NAV</b>
John Keells Holdings PLC	10.92
Commercial Bank of Ceylon PLC	8.40
Asiri Hospital Holdings PLC	8.15
Ceylon Tobacco Company PLC	7.20
Distilleries company of Sri Lanka PLC	5.63

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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