



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Equity Fund

AS OF: 28th JUNE 2013

Creation Price: LKR. 12.57
Redemption Price: LKR. 12.36

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	GROWTH
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GACUEQI: SL
FUND SIZE:	LKR 43.07 MN
MINIMUM INVESTMENT:	LKR 1,000
EXPENSE RATIO:	3.14%

FUND FEES

	% of NAV
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

* If withdrawn prior to 1 year

FUND MANAGER

Sumith Perera

SECTOR ALLOCATION

	Portfolio Weight (%)
Banks, Finance & Insurance	26.55
Diversified Holdings	16.06
Beverage, Food & Tobacco	8.83
Health Care	8.03
Hotels & Travels	5.40
Construction & Engineering	5.21
Manufacturing	4.60

For more information, Call Nuwani at
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FUND DESCRIPTION

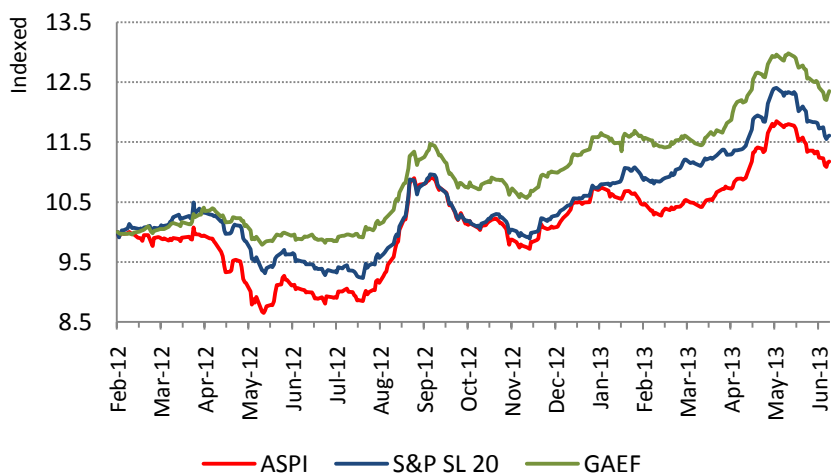
Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

FUND MANAGER COMMENTS

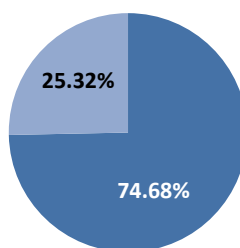
The ASPI declined by 5.29% in the month of June as heavy weight stocks saw foreign selling entering the Colombo Stock Exchange. Foreign selling from emerging markets is expected with the anticipated scaling back of the quantitative easing program in the US.

FUND PERFORMANCE

Period	GAAM EQ Fund	All Share Index	S & P SL 20
1 Month	-4.78%	-5.29%	-5.88%
3 Months	7.67%	6.72%	4.20%
YTD-2013	11.45%	8.47%	11.23%
Since Inception	23.60%	11.77%	16.11%



ASSET ALLOCATION



■ Equity ■ Other

TOP 5 HOLDINGS

	% of NAV
John Keells Holdings PLC	11.68
Commercial Bank of Ceylon PLC	8.09
Asiri Hospital Holdings PLC	8.03
Nations Trust Bank PLC	5.86
Distilleries company of Sri Lanka PLC	5.50

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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