



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Equity Fund

AS OF: 30th AUGUST

Current Issue Price: LKR. 12.05
Current Redemption Price: LKR. 11.84

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	GROWTH
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GACUEQI: SL
FUND SIZE:	LKR 47.93 MN
MINIMUM INVESTMENT:	LKR 1,000
EXPENSE RATIO:	3.14%

FUND FEES

	% of NAV
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

* If withdrawn prior to 1 year

FUND MANAGER

Sumith Perera

SECTOR ALLOCATION

	Portfolio Weight (%)
Banks, Finance & Insurance	30.89
Diversified Holdings	16.40
Beverage, Food & Tobacco	9.05
Hotels & Travels	7.53
Construction & Engineering	6.93
Health Care	3.83
Manufacturing	3.79

For more information, Call Nuwani at
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FUND DESCRIPTION

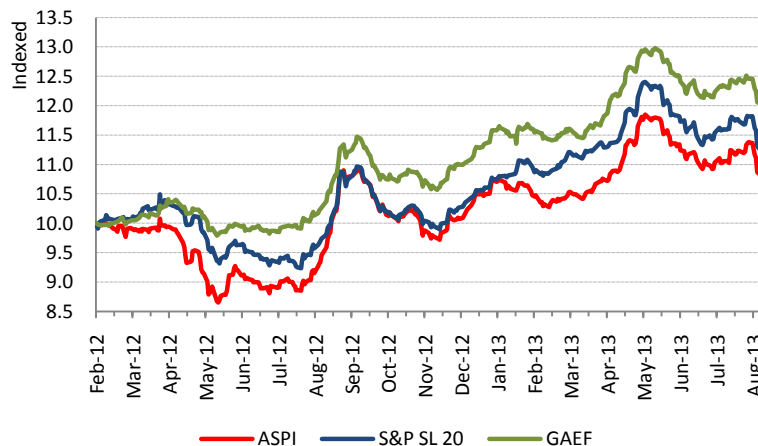
Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

FUND MANAGER COMMENTS

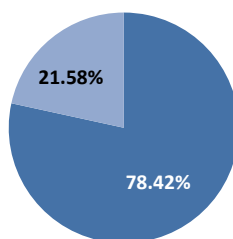
The ASPI fell by 3.37% in the month of August led by declines in large cap stocks. Average turnover for the month was Rs. 694 million indicating lower activity levels. Poor sentiment was evident amongst most Asian markets with tensions in the Middle East and the US recovery gaining traction.

FUND PERFORMANCE

Period	GAAM EQ Fund	All Share Index	S&P SL20
1 Month	-3.74%	-3.37%	-4.89%
3 Months	-8.78%	-9.73%	-10.56%
YTD-2013	6.76%	3.39%	5.70%
Since Inception	18.40%	6.53%	10.34%



ASSET ALLOCATION



■ Equity ■ Other

TOP 5 HOLDINGS

	% of NAV
John Keells Holdings PLC	9.86
Commercial Bank of Ceylon PLC	8.24
People's Leasing & Finance PLC	7.69
Aitken Spence Hotel Holdings PLC	7.53
Access Engineering PLC	6.93

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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