



**Guardian Acuity Asset Management Limited**  
(A Joint Venture between Ceylon Guardian & Acuity Partners)

# Guardian Acuity Equity Fund

AS OF: 30<sup>th</sup> SEPT 2013

Current Issue Price: LKR. 11.97  
Current Redemption Price: LKR. 11.77

## FUND SNAPSHOT

STRUCTURE:	<b>OPEN ENDED</b>
TYPE:	<b>GROWTH</b>
INCEPTION DATE:	<b>27/Feb/2012</b>
BLOOMBERG CODE:	<b>GACUEQI: SL</b>
FUND SIZE:	<b>LKR 49.03 MN</b>
MINIMUM INVESTMENT:	<b>LKR 1,000</b>
EXPENSE RATIO:	<b>3.16%</b>

## FUND FEES

	<b>% of NAV</b>
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

\* If withdrawn prior to 1 year

## FUND MANAGER

Sumith Perera

## SECTOR ALLOCATION

Portfolio Weight (%)

Banks, Finance & Insurance	32.60
Diversified Holdings	16.60
Beverage, Food & Tobacco	8.48
Hotels & Travels	7.10
Construction & Engineering	7.15
Manufacturing	3.70

For more information, Call Nuwani at  
**+9477 600 37 55**

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## FUND DESCRIPTION

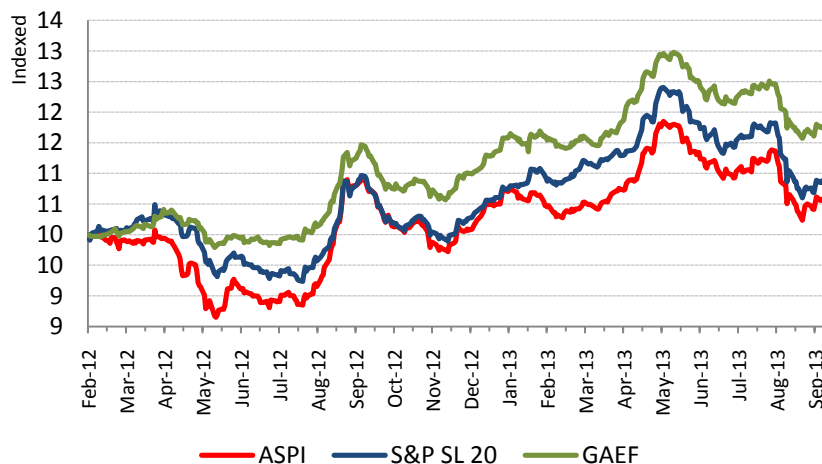
Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

## FUND MANAGER COMMENTS

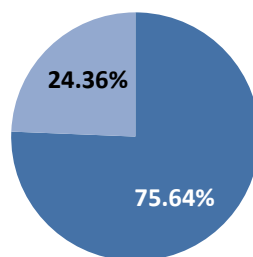
Monthly activity levels were subdued with a daily average turnover of Rs.620 million compared to the YTD of Rs.874 million. Foreign interest persists with a net inflow of approximately Rs. 1.4 billion for the month. The large rights issue announced by JKH saw mixed sentiment amongst investors attempting to finance their positions.

## FUND PERFORMANCE

Period	GAAM EQ Fund	All Share Index	S&P SL20
1 Month	-0.59%	-0.53%	-1.44%
3 Months	-4.77%	-5.19%	-6.33%
YTD-2013	6.13%	2.84%	4.18%
Since Inception	17.70%	5.97%	8.76%



## ASSET ALLOCATION



■ Equity ■ Other

## TOP 5 HOLDINGS

	<b>% of NAV</b>
John Keells Holdings PLC	9.79
Commercial Bank of Ceylon PLC	8.21
Nations Trust Bank PLC	7.65
Access Engineering PLC	7.15
Aitken Spence Hotel Holdings PLC	7.10

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

Guardian Acuity Asset Management Ltd., 61, Janadhipathi Mawatha, Colombo 01. Inquiries: Sumith Perera, Fund Manager +94 11 2 039 387 / [sumithp@carcumb.com](mailto:sumithp@carcumb.com)