



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Equity Fund

AS OF: 31st JAN 2014

Current Issue Price: LKR. 13.19
Current Redemption Price: LKR. 12.93

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	GROWTH
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GACUEQI: SL
FUND SIZE:	LKR 54.41 MN
MINIMUM INVESTMENT:	LKR 1,000
EXPENSE RATIO:	3.20%

FUND FEES

	% of NAV
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

* If withdrawn prior to 1 year

FUND MANAGER

Sumith Perera

SECTOR ALLOCATION

	Portfolio Weight (%)
Banks, Finance & Insurance	33.87
Diversified Holdings	22.55
Construction & Engineering	10.34
Beverage, Food & Tobacco	8.93
Hotels & Travels	8.12
Telecommunications	3.26
Manufacturing	3.02

For more information, Call Nuwani at
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FUND DESCRIPTION

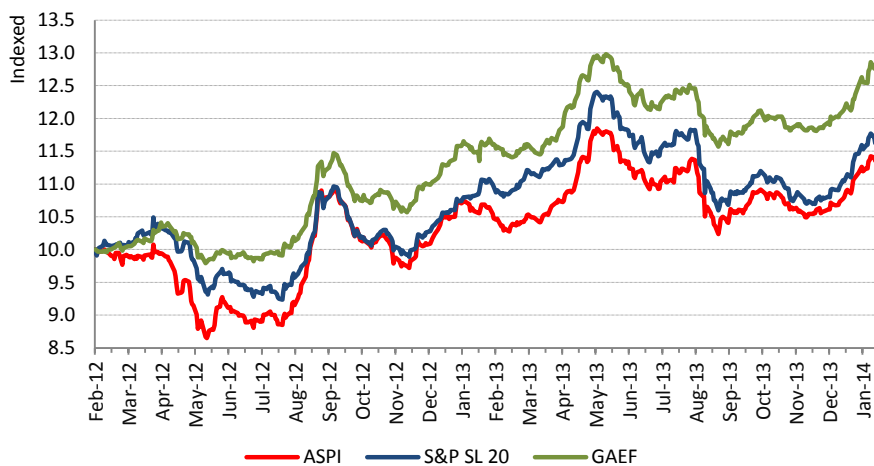
Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

FUND MANAGER COMMENTS

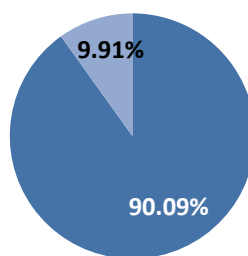
The fund has outperformed the ASPI by 4.69% for 2013 giving unit holders a return of 9.47% for the year. Significant declines in interest rates have increased market activity as investors re-allocate into risky assets.

FUND PERFORMANCE

Period	GAAM EQ Fund	All Share Index	S&P SL20
1 Month	6.51%	5.67%	5.50%
3 Months	7.66%	4.93%	4.91%
YTD-2014	6.51%	5.67%	5.50%
Since Inception	29.30%	14.09%	16.50%



ASSET ALLOCATION



■ Equity ■ Other

TOP 5 HOLDINGS

	% Of NAV
Hemas Holdings PLC	9.22
Access Engineering PLC	8.68
Nations Trust Bank PLC	8.31
People's Leasing & Finance PLC	7.34
John Keells Holdings PLC	7.32

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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