



**Guardian Acuity Asset Management Limited**  
(A Joint Venture between Ceylon Guardian & Acuity Partners)

# Guardian Acuity Equity Fund

AS OF: 30<sup>th</sup> JUNE 2014

Current Issue Price: LKR. 13.89  
Current Redemption Price: LKR. 13.64

## FUND SNAPSHOT

STRUCTURE:	<b>OPEN ENDED</b>
TYPE:	<b>GROWTH</b>
INCEPTION DATE:	<b>27/Feb/2012</b>
BLOOMBERG CODE:	<b>GACUEQI: SL</b>
FUND SIZE:	<b>LKR 63.4 MN</b>
MINIMUM INVESTMENT:	<b>LKR 1,000</b>
EXPENSE RATIO:	<b>2.90%</b>

## FUND FEES

	% of NAV
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

\* If withdrawn prior to 1 year

## FUND MANAGER

Sumith Perera

## SECTOR ALLOCATION

	Portfolio Weight (%)
Banks, Finance & Insurance	26.43
Diversified Holdings	18.49
Telecommunications	7.34
Hotels & Travels	6.51
Construction & Engineering	6.42
Footwear & Textiles	5.01
Beverage, Food & Tobacco	4.66
Manufacturing	3.22
Land & Property	2.03

For more information, Call Nuwani at +9477 600 37 55

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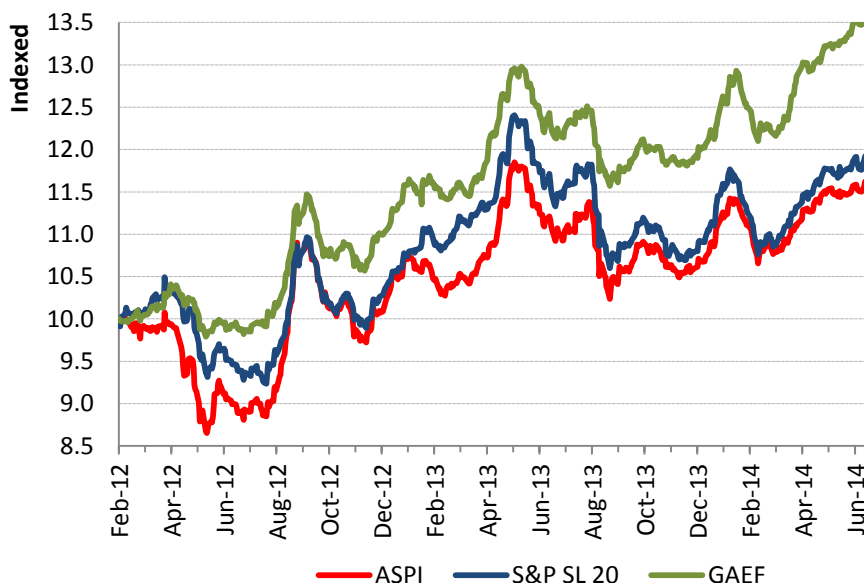
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## FUND DESCRIPTION

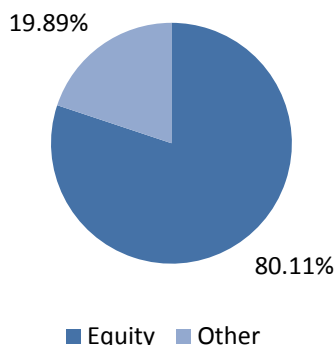
Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

## FUND PERFORMANCE

Period	GAAM EQ Fund	All Share Index	S&P SL20
1 Month	2.87%	1.84%	2.31%
3 Months	10.45%	6.87%	7.76%
YTD-2014	12.36%	7.88%	8.29%
Since Inception	36.40%	16.47%	19.58%



## ASSET ALLOCATION



## TOP 5 HOLDINGS

	% of NAV
Nations Trust Bank PLC	7.46
Dialog Axiata PLC	7.34
Aitken Spence Hotel Holdings	6.51
Access Engineering PLC	6.42
John Keells Holdings PLC	6.38

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## FUND MANAGER COMMENTS

The All Share Price Index increased by 1.8% for the month of June. The fund has given an YTD return to investors of 12.36% compared to the ASPI of 7.88%. Foreign inflows to the tune of Rs. 3.7 billion during the month helped increase investor optimism with blue chip counters being collected by foreigners. Conducive macroeconomic conditions are expected to help drive corporate earnings going forward. Low yielding deposit rates continue to push investors into equities in order to improve on their returns. A new entrant into the fund's equity holding was Hayleys MGT which showed attractive valuations as the company continues to rebuild its business operations.



**Guardian Acuity Asset Management Ltd**

**30 June 2014**

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*Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.*

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