



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Equity Fund

AS OF: 31st JULY 2014

Current Issue Price: LKR. 14.78
Current Redemption Price: LKR. 14.50

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	GROWTH
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GACUEQI: SL
FUND SIZE:	LKR 72.54 MN
MINIMUM INVESTMENT:	LKR 1,000
EXPENSE RATIO:	2.87%

FUND FEES

	% of NAV
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

* If withdrawn prior to 1 year

FUND MANAGER

Sumith Perera

SECTOR ALLOCATION

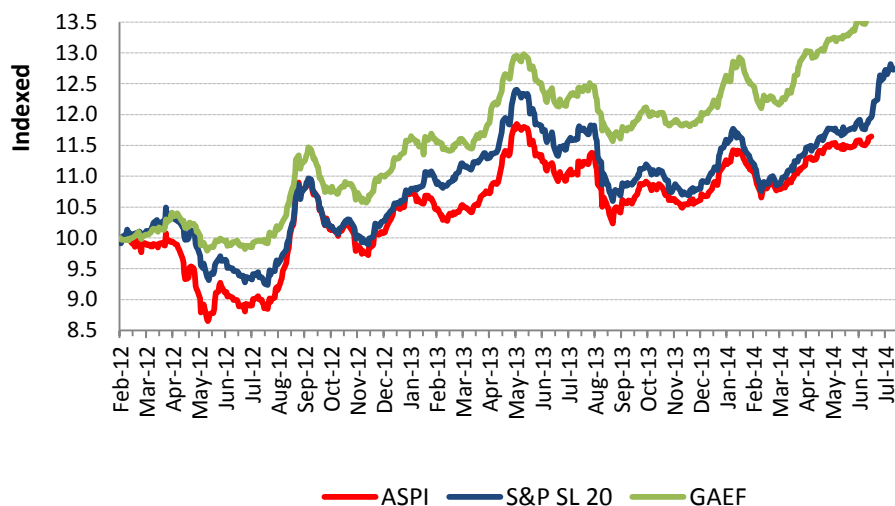
	Portfolio Weight (%)
Banks, Finance & Insurance	30.35
Diversified Holdings	20.59
Construction & Engineering	7.83
Telecommunications	6.59
Hotels & Travels	6.18
Footwear & Textile	5.67
Beverage, Food & Tobacco	4.00
Manufacturing	2.77

FUND DESCRIPTION

Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

FUND PERFORMANCE

Period	GAAM EQ Fund	All Share Index	S&P SL20
1 Month	6.30%	6.82%	6.74%
3 Months	11.37%	9.48%	10.37%
YTD-2014	19.44%	15.24%	15.58%
Since Inception	45.00%	24.42%	27.64%

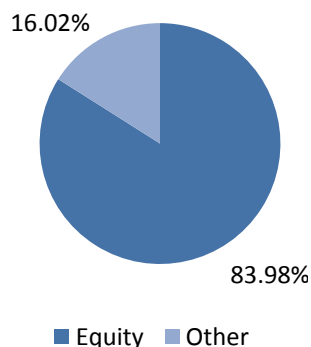


For more information, Call Nuwani at +9477 600 37 55

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ASSET ALLOCATION



TOP 5 HOLDINGS

	% of NAV
Nations Trust Bank PLC	9.69
Access Engineering PLC	9.32
Dialog	7.84
Aitken Spence Hot. Holdings	7.35
John Keells Holdings PLC	7.15

FUND MANAGER COMMENTS

“The market optimism spilled over into the month of July with the ASPI increasing by 6.82%. Buying was seen across the board with the two key sectors of Diversified and Banking increasing by 8.1% and 5.8% respectively. Foreign investors were net buyers to the tune of Rs. 4.7 billion in the market with a focus on JKH and the banking sector. With corporate results being released throughout the next month we await to see whether earnings results are keeping pace with market growth. The fund was able to provide a return of 6.30% for last month and has given unit holders a return of 45% since inception”



Guardian Acuity Asset Management Ltd

31st July 2014

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

Guardian Acuity Asset Management Ltd., 61, Janadhipathi Mawatha, Colombo 01. Inquiries: Sumith Perera, Fund Manager +94 11 2 039 387 / sumithp@carcumb.com