



Guardian Acuity Asset Management Limited
(A Joint Venture between Ceylon Guardian & Acuity Partners)

Guardian Acuity Equity Fund

AS OF: 31st AUGUST 2014

Current Issue Price: LKR. 15.53
Current Redemption Price: LKR. 15.24

FUND SNAPSHOT

STRUCTURE:	OPEN ENDED
TYPE:	GROWTH
INCEPTION DATE:	27/Feb/2012
BLOOMBERG CODE:	GACUEQI: SL
FUND SIZE:	LKR 91.9 MN
MINIMUM INVESTMENT:	LKR 1,000
EXPENSE RATIO:	2.82%

FUND FEES

	% of NAV
Management fee:	2.25
Trustee & custodian fee:	0.25% + 15,000 pm
Exit fee:	2.00*

* If withdrawn prior to 1 year

FUND MANAGER

Sumith Perera

SECTOR ALLOCATION

	Portfolio Weight (%)
Banks, Finance & Insurance	26.71
Diversified Holdings	23.00
Construction & Engineering	9.10
Telecommunications	7.34
Hotels & Travels	4.97
Footwear & Textile	4.40
Beverage, Food & Tobacco	4.11
Land & Property	2.70
Manufacturing	2.24

For more information, Call Nuwani at +9477 600 37 55

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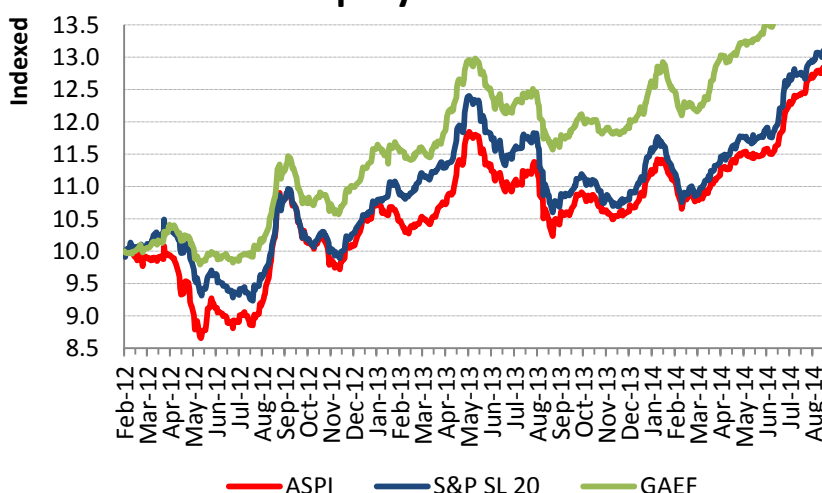
FUND DESCRIPTION

Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation. The fund selects equity counters based on a bottom up selection process with a bias towards companies that promise strong growth potential under the prevailing economic conditions.

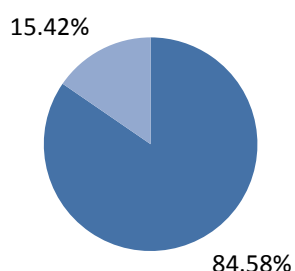
FUND PERFORMANCE

Period	GAAM EQ Fund	All Share Index	S&P SL20
1 Month	5.10%	3.23%	2.65%
3 Months	14.93%	12.30%	12.10%
YTD-2014	25.54%	18.96%	18.65%
Since Inception	52.40%	28.44%	31.02%

GAAM Equity Fund vs. Market



ASSET ALLOCATION



■ Equity ■ Other

TOP 5 HOLDINGS

	% of NAV
Access Engineering PLC	10.76
John Keells Holdings PLC	9.61
Nations Trust Bank PLC	9.27
Dialog	8.68
Sampath Bank PLC	8.02

FUND MANAGER COMMENTS

“The equity market rally continued into August with the All Share Index (ASI) increasing by 3.23% for the month. The prevailing bull run in the equity market has seen the ASI crossing the 7,000 mark which is the highest in 3 years. Investors were focused on banking stocks despite tepid credit growth in the financial system. Significant transactions on JKH saw a net foreign outflow for the month of Rs. 2.77 bn. The fund has outperformed the benchmark ASI by 6.58% for the YTD providing investors a YTD return of 25.54%. The low interest rate environment has spurred investors further into equity market testing valuations. Macroeconomic factors will be a determining factor on market performance going forward.”



Guardian Acuity Asset Management Ltd

31th August 2014

Past Performance is not an indication of future performance. The price of units may fluctuate depending on prevailing market conditions. All details are intended purely for information purposes and on no account may the information supplied be construed as investment recommendations. Interested persons should consult a qualified specialist before taking investment decisions.

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