

Guardian Acuity Equity Fund

Open Ended Growth Fund

May 2017



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HIGHLIGHT

The fund recorded a 0.89% return for the month and 8.41% return for 3 Months. The YTD return of the fund was 8.24% vs. Benchmark ASPI return of 7.16%, recording a 1.08% outperformance.



Asanka Jayasekara

Fund Manager

RETURNS*

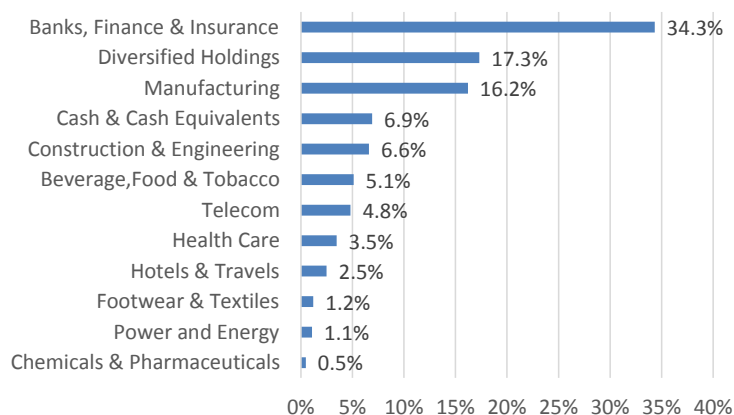
PERIOD*	FUND	BENCHMARK ASPI	S&P SL 20
2017 May	0.89%	0.97%	0.86%
3 Months	8.41%	8.80%	7.76%
Year To Date (YTD 2017)	8.24%	7.16%	9.22%
Since Inception Cum.	80.81%	21.87%	29.21%
Since Inception CAGR	11.92%	3.83%	4.99%

* Performances are based on month end prices as of 31st May 2017. Performance data included in this document represents past performance and is no guarantee of the future results.

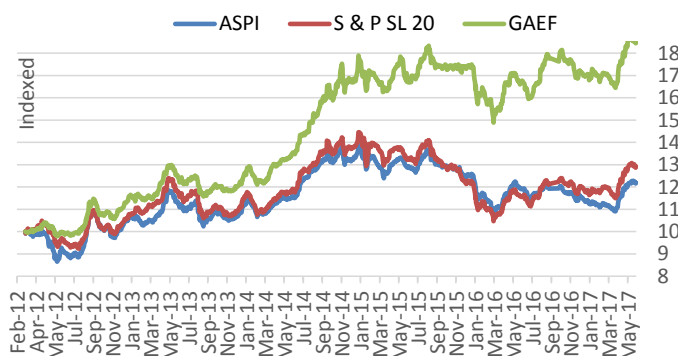
TOP 5 HOLDINGS BASED ON NAV

STOCK	TICKER	% OF NAV
SAMPATH BANK PLC	SAMP.N	7.38%
TOKYO CEMENT COMPANY (LANKA) PLC	TKYO.N/X	6.39%
PEOPLE'S LEASING & FINANCE PLC	PLC.N	5.76%
MELSTACORP LIMITED	MELS.N	5.34%
CARGILLS (CEYLON) PLC	CARG.N	5.12%

SECTOR ALLOCATION (WITH CASH & CASH EQUIVALENTS)



GAEF VS. THE MARKET



ABOUT THE FUND

Guardian Acuity Equity Fund is a growth fund which invests in a diversified portfolio of listed equity securities with the objective of achieving medium to long term capital appreciation.

FUND SNAPSHOT

Inception Date	27th February 2012
Bloomberg Code	GACUEQI: SL
Fund Size as of 31-05-2017	LKR 467.18Mn
Minimum Investment	LKR 1,000
Redemption Price as at 31-05-2017	LKR 18.0808

FUND FEES

Management Fee*	2.25% p.a.
Custodian & Trustee Fee*	0.3% p.a.
Exit Fee**	2% p.a.

*As a percentage of NAV

**If withdrawn prior to 1 year

Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others, investors should consider the fees and the charges involved.